

CITY OF DURHAM, NORTH CAROLINA

Pension Trust Fund

Statement of Changes in Plan Net Assets

Year Ended June 30, 2001

Additions:

Employer contributions	\$ 547,834
Investment income	<u>153,252</u>
Total additions	<u>701,086</u>

Deductions:

Benefits	518,716
Professional services	<u>778</u>
Total deductions	<u>519,494</u>

Net increase	181,592
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Fund balance reserved for employees' pension benefits:

Beginning of year	<u>2,217,135</u>
End of year	\$ <u><u>2,398,727</u></u>

See notes to the financial statements.